

## HiNZ AGM MINUTES

<b>Date:</b>	Tuesday, 16 November 2021
<b>Venue:</b>	Zoom
<b>Members attending:</b>	Ainslie Sutherland, Ali Khan, Becky George, Belinda Allen, CVR Shastry, Deb Boyd, Denise Irvine, Derek Leitch, Emma Collins, Frayne Cooke, Greig Russell, Hayden Kilgour, Isaac Boss, John Ashley, Judy Blakey, Karen Blake, Karen Day, Kath Rawson, Kelly Atkinson, Kevin Ross, Lis Herbert, Liz Berryman, Lucy Westbrooke, Mark Cox, Paula Murray, Rosemary Turner-Waugh, Samuel Wong, Scott Arrol, Sheryl Hunt, Sonya Morice, Steven Earnshaw, Susan Binks
<b>Chaired by:</b>	Becky George
<b>Zoom facilitation by:</b>	Kim Mundell
<b>Minutes by:</b>	Gloria Holliday

### Meeting open: 12.30pm

<b>Proxies</b>	One proxy from Virgil Iraia to Becky George One proxy from Alex Kemp to Karen Blake
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### Establishment of quorum

Minimum of 20 people required to meet quorum, as stated in constitution. There are 34 voting members in attendance, including proxy votes, so we meet the quorum.

### Acceptance of minutes from previous AGM

Move that the minutes of previous AGM be accepted as a true and accurate record.

*Passed in a majority vote via poll*

### Matters arising from previous meeting

None.

### Call for final ballots for the election

No paper ballots required. Thank you from board chair to the six election candidates: Ali Khan, John Ashley, Karen Blake, Nathan Kershaw, Samuel Wong, Steve Earnshaw.

### **Receipt and adoption of annual financial statements for the year ended 31 March 2021**

Questions from annual financial statement:

“Do we have the ability to continue to operate given the operating loss and net debt position (as technically we are not liquid)?”

What the financial statements aren't showing are the exhibitor income prepayments that we have in the bank as they do not get recorded into the profit and loss financial statements until the financial year for the event they relate to (in this case the 31 March 2022 financial year). We currently have \$667,000 in bank accounts and term deposits, so we have enough working capital to pay our bills.

“Is the pattern that we're seeing regarding the financial position and liquidity consistent with the usual event related financial trends?”

Before the pandemic our financial position was always very consistent. However, with the cancellation of the 2020 Conference and changes to our abi uncertainty we have been forecasting cashflow on a monthly basis and 12-18 months ahead. We run three different scenarios through the cashflow (pessimistic, realistic and optimistic) to keep a close eye on the forward forecast and trends.

Move that the annual financial statement from accountant be accepted as a true and accurate record.

*Passed in a majority vote via poll*

### **Receipt and adoption of the board annual report**

Move that the board annual report is accepted.

*Passed in a majority vote via poll*

### **Results from election**

Becky confirmed that the three existing board members with one year remaining on their term are Becky George, Alex Kemp and Kevin Ross.

The voting to elect new board members closed at midnight on 12 November 2021. No additional votes have been received throughout the course of this meeting.

The three successful candidates for this election are Karen Blake, Steve Earnshaw and Nathan Kershaw.

Thank you to those who put their names forward and are willing to volunteer their time to the organisation.

### **Any other items of business**

None

**Meeting closed at 1.00pm**